

Tiger Logistics (India) Limited FY18 PAT ₹11 Crore

**Revenue grew by 8.7% to Rs. 324 Crore
EBITDA stood at Rs. 19 Crore, margin of 5.8%**

May 31, 2018, New Delhi - Tiger Logistics (India) Limited, a leading Third-party player with specialization in International Logistics handling import and export of Cargos and Projects announced its Audited financial results for the Quarter and Full year ended 31st March, 2018.

Financial Highlights:

Particulars	FY18	FY17	Growth
Revenue	324.2	298.3	8.7%
EBITDA	18.9	16.8	12.9%
EBITDA %	5.8%	5.6%	20bps
PAT	11.3	10.3	10.3%
PAT Margin %	4.0%	3.5%	50bps

Total revenue increased by 8.7% to Rs. 324 crores from Rs. 298 crores for the same period last year. EBITDA stood at Rs. 19 crores from Rs. 17 crores for FY17 with EBITDA margin stood at 5.8%, improvement of 20bps YoY. PAT grew by 10% to Rs. 11 crores from Rs. 10 crores.

TEU's (Twenty Feet Unit's) for FY18 stood at 65,060. FY18 was impacted by GST implementation and benign international trade from India. For FY18, Commodities contributed highest in terms of total revenue composition at 28%, followed by Automobiles at 26% followed by Projects at 16%.

Top 5 customers of the business contributed 20% of total revenue.

Multi modal segment contributed highest at 72% of total revenue, followed by CHA at 16% and Transportation at 12% for the Year.

Commenting on the performance Mr. Harpreet Singh Malhotra, CMD said:

“In the backdrop of a major regulation such as GST getting implemented in India, we believe we have done fairly well in terms of our performance. This year has also seen us sharpening our focus on strengthening our Business verticals. With our new tie-ups with USA based partners we have opened us USA Tradeline business. We have also started seeing traction in the import logistics business and believe the growth momentum to continue in coming years. With all building blocks now in place and contributing to business operations, we believe operating leverage to play out and profitability to improve.”

About Tiger Logistics (India) Ltd.

Tiger Logistics (India) Ltd is a leading Third-party logistics player with specialization in International Logistics handling import and export of Cargos and Projects. It has a very strong base of approx. 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing one-stop solution to Customers for International Trades. Company provides logistics services across varied sectors thereby hedging its risk during downturns in economic cycle. The Company’s shares are listed on BSE. For more information, please visit the company website www.tigerlogistics.in

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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